

# RESTORE Act

## \$5.33 Billion

Committed for restoration

The RESTORE Act requires that some of the penalties paid by the companies responsible for the BP oil spill go to the Gulf. The Act describes where the money goes and how the money can be spent:

Derived from Theshibboleth [Wikimedia Commons]



### 65%

goes to the Gulf States (in Louisiana and Florida, local governments receive some of this money directly) to use for economic and ecological restoration.

### 35%

goes to the Gulf States in equal shares.

### 30%

goes to the Gulf States based on their oil spill impacts.



### 30% (plus 50% of the interest)

goes to a federal council, which includes state and federal government representatives, to restore and protect Gulf natural resources.



### 5% (plus 50% of the interest)

goes to research and monitoring. Half of the money supports a regional science program. The other half supports research centers in the Gulf States.

## \$ How much money is left?

Of the **\$5.33 billion** to be paid by oil companies, about **\$1.39 billion** has been designated for projects, programs, and planning so far. That means that about **\$3.94 billion** is left.

## What kind of projects?

The money can be used for environmental and economic restoration projects, and for research activities.

## Who pays?

Companies responsible for the BP oil spill pay Clean Water Act civil penalties. 80% of these penalties flow through the RESTORE Act.

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