

BP Oil Spill Main Funding Processes

On April 20, 2010, the **BP OIL SPILL** devastated the Gulf region. Funding for restoration and recovery is coming from **THREE MAIN PROCESSES** described below.

How much **FUNDING** is going to the region to restore it?

\$16.67 Billion



\$8.8 Billion*

through the **Natural Resource Damage Assessment** (process focused on restoring natural resources injured by an oil spill)

*The \$8.8 B total includes up to \$700 M that may be used for unknown injuries and adaptive management.

money can be used for

- Natural resource projects
- Loss of use projects (e.g. compensate for recreational opportunities that were lost because of the spill)

~\$7.58 Billion remaining*



\$5.33 Billion

through the **RESTORE Act** (law that sends money to the Gulf for restoration and recovery)

money can be used for

- Environmental and economic restoration projects
- Research activities

~\$3.94 Billion remaining*



\$2.54 Billion

to the **National Fish & Wildlife Foundation** (nonprofit organization distributing some settlement monies)

money can be used for

- Barrier islands and river diversions (LA)
- Natural resource projects (AL, FL, MS, TX)

~\$1.27 Billion remaining*

*Funds may be designated for projects, programs, or planning

*includes some money that has yet to be paid by BP, but has been committed to projects

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