

Status of Gulf Restoration Funding Processes

MARCH

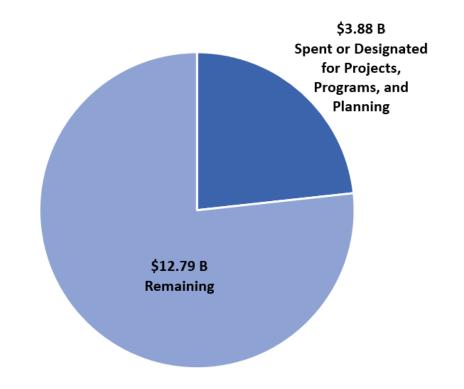
2019

On April 20, 2010, the **BP Oil Spill** devastated the Gulf region.

Under criminal plea agreements and a 2016 settlement among BP, the U.S. government, and the five Gulf states that resolved civil claims, around **\$16.67 billion** is slated to go to the region to restore it. This money is flowing through three main processes: the Natural Resource Damage Assessment (NRDA), the RESTORE Act, and the National Fish and Wildlife Foundation.

How much has been spent on restoration so far?

As of March 2019, around **\$3.88 billion** of this money already has been spent on, or designated for, specific restoration projects, programs, and planning.



That means approximately **\$12.79 billion** remains to be spent.

The following pages provide more information on how the funds are being divided, and how much is left to be spent and where. To learn more about the main restoration processes, visit our website at <u>www.eli-ocean.org/gulf</u>. For information about major public participation opportunities for the three main restoration processes, please visit <u>www.eli-ocean.org/gulf/the-bulletin-board</u>.

\$16.67 Billion

Natural Resource Damage Assessment (NRDA)

\$8.8 Billion*

A natural resource damage assessment is a process focused on restoring natural resources injured by an oil spill.

Money can be used for natural resource projects and "loss of use" projects (e.g., to compensate for recreational opportunities that were lost because of the spill).

*The \$8.8 B total includes up to \$700 M that may be used for unknown injuries and adaptive management.

The **RESTORE** Act

\$5.33 Billion

The RESTORE Act is a law that sends settlement money to the Gulf for restoration and recovery.

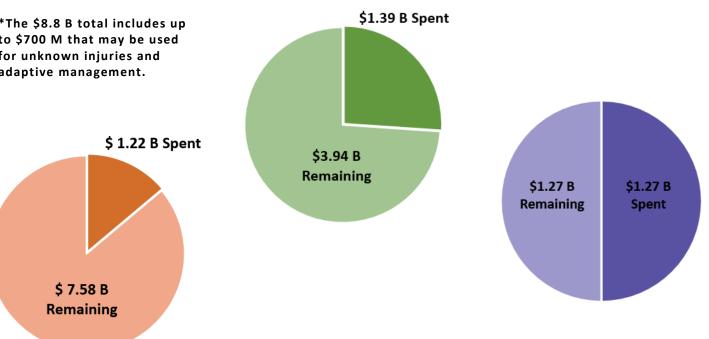
Money can be used for environmental and economic restoration projects, as well as research activities.

National Fish and Wildlife Foundation (NFWF)

\$2.54 Billion

The National Fish and Wildlife Foundation is a nonprofit organization that is tasked with distributing some of the settlement monies.

Money can be used for barrier islands and river diversions (LA) and natural resource projects.

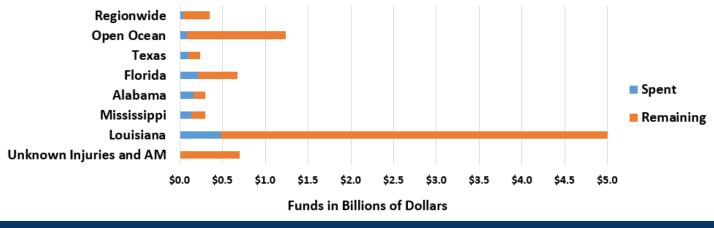


Here we use the term "spent" for money that already has been spent on or designated for projects, programs, and planning.

How much money is going where?

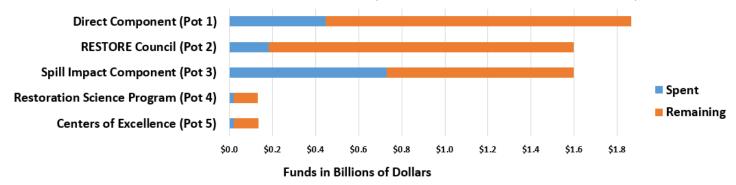
Natural Resource Damage Assessment (NRDA)

Up to \$8.8 billion will be divided among eight different "restoration areas": the five Gulf states, Open Ocean, Regionwide, and Unknown Injuries and Adaptive Management (AM). This chart shows how much money each restoration area is receiving and how much has been spent so far.



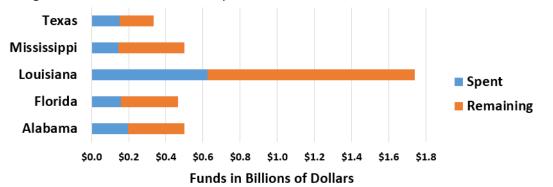
RESTORE Act

The \$5.33 billion will be divided among the Gulf states (in some states, local governments receive some of this money directly), the RESTORE Council, and the NOAA RESTORE Act Science Program. The money will flow through five different "pots." Each pot has different rules for how, where, and by whom the funds are to be used. This chart shows how the money is divided and how much has been spent so far.



National Fish and Wildlife Foundation (NFWF)

The \$2.54 billion is being divided among the five Gulf states. This chart shows how much money each state will be receiving and how much has been spent so far.



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